

Trade and Economic Activity Knowledge Organiser - Year 6, Autumn Term 1

Vocabulary	Definition	Vocabulary	Definition
Barter	To exchange goods or services for other goods or services without using money.	Primary activity	Extracting the raw materials eg. farming, mining, fishing, forestry.
Export	Sending goods or services to another country for sale.	Secondary activity	Turning raw materials into other products (processing / manufacturing stages)
Import	Bringing goods or services into a country for sale.	Tertiary activity	Transport to distribute goods to different locations and retail services to sell the finished products.
Goods	Merchandise or possessions	Shipping route	A lane at sea which is a regularly used route.
Trade	The buying and selling of goods and services that we want and need.	Survey	A research method used for collecting data.
Fair Trade	Trade between companies in more developed countries and producers in less developed countries in which fair prices are paid to the producers.	Trading Bloc	A group of countries in a specific region that manage and promote trading activities.

Top Commodities:

- **Crude oil:** supplies the modern world with our energy needs.
- **Coffee:** the world consumes 2.25 billion cups of coffee a day!
- **Natural gas:** used for everything, from cooking, to heating, to lighting our homes.
- **Gold:** used for currency and by investors.
- **Sugar:** traded in every country in the world, by 2030, the annual consumption of sugar will exceed 257 million tons!

